

Annual Report & Audited Financial Statement 2010-2011

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TCT Council 2010—2011

Phil Anstie	President
Geoff King	Co-Vice President
John Green	Co-Vice President
Merv Kershaw	Treasurer
John Forsyth	Secretary
Bob Graham	Committee member
Neville Gray	Committee member
Janice Miller	Committee member
Mavis Rowlands	North-West Delegate
Robyn McNicol	Committee member

TCT Staff 2010—2011

Peter McGlone	Director (full-time)
Jon Bryan	Marine Campaigner (part-time)
Trish McKeown	Office Administration
Jennifer Rowallan	Biodiversity Campaigner (July 2011 start)

Host Organisation to:

Jonah Gouldthrope	Tasmanian Weed Alert Network (Tasmanian Community Fund)
Christian Bell	Tasmanian Island Care Reborn (Caring for Our Country)

Thank you to all our volunteers, in particular, Mary Jolly



CARING FOR TASMANIA
1968 - 2011



PRESIDENT'S REPORT
PHIL ANSTIE

This year has seen the TCT again achieve solid results for the conservation of the Tasmanian natural environment. Please read the Director's report for details.

Over a number of years, for various reasons, funding received by the TCT has reduced in real terms. The TCT Council has traditionally taken a prudent approach to financial management and our response has been to cut our coat according to our cloth by reducing costs, principally by reducing staff numbers temporarily until such time that sufficient funding is obtained to again employ sufficient staff.

However, over the last few years it has become evident that TCT has not had sufficient resources to properly cover all the issues required to help conserve the natural environment of the land mass of Tasmania and its surrounding marine environment.

During this past year, apart from 'one off' project officers, we have employed only one part-time campaigner (Jon Bryan on two days a week) and the Director Peter McGlone, who as well as conducting campaign work, is required to run the day-to-day operations of the TCT.

For many years the TCT has relied mainly on state and federal government funding by way of project funding and direct funding for administrative costs. This year we received \$45,000 from the federal Grants to Voluntary, Environmental and Heritage Organisations (GVEHO) program (made available for organisations to cover administrative costs), the same amount as the previous two financial years. Together with other sources of income and by holding costs to a minimum, we were able to achieve a result of a small operating deficit of \$3,268.28.

The situation is not yet clear for the financial year 2011-2012. The Federal Minister for the Environment, Tony Burke, recently announced a re-badged grant; the Grants to Voluntary, Environment, Sustainability and Heritage Organisations (GVESH) program. The TCT lodged its application by the closing date and an announcement of the amount of the grant is expected in September. Whilst being reasonably optimistic, it is not possible to estimate with any precision the amount TCT will receive from the grant.

During the past financial year TCT lobbied the Tasmanian Minister for the Environment, Brian Wightman (in conjunction with other environmental NGOs) to reinstate grants under the Living Environment Program which provided funds for administrative costs. Despite receiving a sympathetic hearing from him, no provision was made for this grant program in the recent state budget and in the current budgetary climate it is not expected that any grants will become available from the state government in the near future.

It is clear that if the TCT wishes to survive and thrive, we need to diversify our income sources. We commenced last financial year, and consolidated this year, work to put in place a modern and easy to use website, an improved newsletter and a more efficient way to use

email to distribute media releases.

The next step is to approach people and organisations other than government for financial support. The Council decided that the best way to tackle this step is to free up some of the time of our Director to actively seek new members and financial supporters. To cover the campaign work he would otherwise have done, the TCT has employed another campaigner, Jennifer Rowallen, for three days a week. She will be working particularly in the areas of wildlife, water management and reserve management. Welcome Jenn.

To assist us increase our membership, I encourage all members to invite their family, friends and acquaintances to support the TCT by becoming a member and/or by making donations. We need to spread the message that the TCT is the only organisation in Tasmania that covers the whole broad scope of conservation issues. Anyone wishing to find out more detail about the TCT can be directed to our website, www.tct.org.au, which provides an overview of the great results we have achieved and the important issues we are currently working on. Membership/donation forms can be found on the website or in each issue of our newsletter. Otherwise it can be obtained by contacting the TCT by telephone or mail.

Sincere thanks to all councillors, members and our generous donors for their support during 2011-2012.

And of course we are most thankful for the unceasing efforts of our great staff, Peter McGlone, Jon Bryan, Trish McKeown and Jonah Gouldthorpe. We are also most appreciative of the efforts of our great volunteers, without whose efforts we would not have achieved the results we have this year. Special thanks go to Mary Jolley who regularly assists Trish with membership and banking tasks.



DIRECTOR'S REPORT
PETER MCGLONE

Last year I opened my report by stating that 'It has been many years since there seemed to be so much optimism within the conservation movement'.

While the forests issue dominates media reports and most people's attention, and this issue appears to have gone from bad to worse during the year, in many other areas there is some reason for optimism.

Highlights of achievements during 2010-11:

- The TCT succeeded in gaining significant improvements to the proposed Dans Hill nickel mine, including the protection of half of the known populations of Tasmania's most threatened plant species *Tetratheca gunnii*.
- The TCT has been the sole group lobbying for reservation of 77,500ha of Crown land recommended under the Crown Land Assessment and Classification program to protect myriad threatened species habitats, threatened vegetation types and other values. We single-handedly won the support of all three political parties at the 2010 state election and recently the first 9000 hectares of reserves have been proclaimed with most of the remainder expected by the end of 2011. This is the culmination of more than ten years' work by the TCT.
- The TCT's Project Officer Jonah Gouldthorpe has re-established the Tasmanian Weed Alert Network which has recruited 85 volunteers looking for and reporting serious new weed incursions in Tasmania.
- The TCT was co-nominator of Tasmania Lowland Native Grasslands which was successfully listed in 2009 on the EPBC Act as a critically endangered ecological community and which triggered the Midlands Water Scheme EPBC strategic assessment. This strategic assessment was completed during the last year and provides a much improved framework for assessment of irrigation development in the fragile Midlands landscape. The TCT can take a little credit for this.
- Over the last year we have continued to administer a volunteer program to control African boxthorn in the Furneaux Islands which has controlled mature boxthorn on 12 islands. We thank the volunteers who do this demanding work and in particular the project coordinator Karen Ziegler.
- The TCT has been the only leading conservation group advocating for threatened species and biodiversity outcomes through the Forests Statement of Principles process.
- After the end of the Alternatives to 1080 program we assisted in getting government support for an ongoing native browsing animal control program and a government commitment to continue to reduce the amount of 1080 poison used.

We have welcomed (as from July 2011) a new staff member Jennifer Rowallan (better known to many TCT members as the former spokesperson for Against

Animal Cruelty Tasmania, Jennifer Beer) to give renewed focus and energy to the TCT's campaigns on wildlife, water and reserve management. In particular we hope that Jenn will:

- build on our success at reducing the amount of 1080 poison used for control of native animals and finally have it totally banned;
- increase the pressure (which has been absent for many years) on the state government to ban recreational hunting seasons;
- help to access resources to implement educational campaigns which we are confident will work to reduce wildlife roadkill;
- bring greater prominence and urgency to the need for the Tasmanian reserve system to be actively and professionally managed and protected.

Jenn's arrival will also free up some of my time to address other areas in which the TCT has not been as active as we would have liked in recent years, including:

- responding to proposed changes to the Tasmanian planning system
- increasing our level of involvement with NRM regional bodies
- responding to more requests for submissions from the Australian Government's environment department
- expanding our engagement with the Tasmanian Environment Protection Agency (responding to more major development assessments and policy proposals in regard to waste management and pollution)
- becoming more active in climate change adaptation policy development and program delivery.

A new part of my job description as director will be to improve the TCT's fundraising capacity and, in particular, attempt to replace traditional funding sources. While it seems clear we cannot rely on government funding as much as we have in the past, we will be looking to access funding from philanthropic organisations and individual benefactors; advertise for memberships; raise the awareness of the TCT among the general public and even consider targeted letterboxing. My first priority will be to get funding to continue Jenn Rowallan's employment as funding for her position is not currently guaranteed.

While Jonah Gouldthorpe will be scaling down his hours as the TCT's Weed Alert Network Coordinator, he will stay on in this capacity at one day a fortnight to keep the network ticking over.

Jon Bryan has again been the TCT's principle campaigner on marine issues and has expanded his

role (with no additional payment) to include being our principle campaigner on the Gunns pulp mill and joining me in attending most meetings with politicians.

And one more thank you to the TCT's long-serving, dedicated and efficient Office Manager Trish McKeown who keeps the TCT office and finances running so all of this campaign work can be done.

The TCT represents conservation interests on 25 high-level Tasmanian and Australian Government advisory committees (covering fisheries, fish farming, marine environment, threatened species, feral animals, roadkill, browsing animals, reserve management, coastal management). Attached is a complete list of committees.

As well as formal committees, the other key areas of government consultation and public campaigning are input to the state budget and DPIPWE corporate plan, cat management, planning, marine protected areas, irrigation development, water planning and funding of parks and reserves system.

The TCT has been committing a greater amount of effort into responding to draft Water Management Plans and draft development applications for government-funded major irrigation developments. We have regular meetings with the Tasmanian Irrigation Development Board CEO and staff in regard to these developments and where possible attend field days and workshops organised by the TIDB. We value very highly the opportunities to comment on preliminary documentation for Tasmanian Government-funded irrigation proposals, prior to formal consultation processes.

Throughout the year the TCT has increased its participation in regular meetings with the state ministers for environment and resources, opposition party spokespersons and key departmental officials.

We also have regular informal meetings with key industry groups e.g. Tasmanian Farmers and Graziers Association (TFGA), Tasmanian Irrigation Development Board (TIDB) and key Departmental officials including monthly meetings with the manager of the Resource Conservation Division of DPIPWE.

The TCT has also continued to operate as a resource centre for community action and is regarded as the primary point of contact by many smaller community environmental organisations and individuals, NRM regional groups, industry groups and local governments, whether they are members or not.

The TCT is represented on 10 community and NRM project steering committees and 6 non-government marine-related committees (see full list below). Where possible we work closely with NRM regional bodies, industry and community groups to implement Caring for our Country (CFoC) and other projects but this has been diminishing due to resource limitations. The TCT has administered 10 CFoC and other grant projects over the last year and most are in collaboration with other community groups.

The demands on the TCT to participate in government processes and committees keeps increasing and with the reduced funding available for these purposes we are reluctantly limiting our involvement in some areas. We value all requests by all levels of government to provide input to policy development or program delivery (primarily through committee participation and written submissions) but have had to decline some in recent times. Also, some of the TCT's submissions of late have been less detailed and constructive than we would like. We have requested additional funding through the Australian government's GVESHO program to deal with this work load but are yet to hear a response.

Finally, let me say how disappointing the Forests Statement of Principles process has been. Fifteen months since negotiations towards this statement started and the subsequent aborted Kelty agreement and now the Intergovernmental Agreement (IGA), we have no actual forest conservation outcomes and the IGA provides a flimsy promise of some reserves (probably only a maximum of 430,000 hectares) on public land. If these survive an attack from the forestry industry, Liberal party and broader business community, they probably won't survive the Legislative Council. While we hope to assist in getting these important areas reserved, our main interest will be to deal with the numerous issues not covered in the IGA, including getting improvements to plantations management, fundamental reform of Forestry Tasmania, protection of forests on private land (where most biodiversity and threatened species priorities are found), ensuring forests are valued for their carbon value and protecting remaining important forests on public land.

We will also continue to oppose the Gunns Tamar Valley pulp mill. During the year we have taken legal action to challenge the Australian Government approvals given for this proposal. We have also continued to pressure all conservation organisations to campaign against the proposed pulp mill and to ensure any deal over forest protection does not in any way assist Gunns in getting its mill constructed.

1. Formal government committee representation *Tasmanian Government managed fisheries*

The TCT is represented on the following Tasmanian statutory fisheries management committees that regularly meet and provide advice to the Tasmanian Government minister:

- Abalone Fishery Advisory Committee
- Crustacean Fishery Advisory Committee
- Scallop Fishery Advisory Committee
- Scalefish Fishery Advisory Committee
- Recreational Fishery Advisory Committee
- Seal Management Forum
- Marine Farming Environment Committee

Australian Government managed fisheries

The TCT is represented on the following committees for Australian Government managed fisheries which are active in waters adjacent to Tasmania and are relevant to Tasmania's marine environment:

- Scallop Management Advisory Committee
- Small Pelagic Fishery Resource Assessment Group
Cetacean Mitigation Working Group
- Sub-Antarctic Fisheries Management Advisory Committee

Threatened species and wildlife

The TCT is represented on the following committees to provide advice to the Tasmanian and Australian governments on management of threatened species and wildlife issues:

- Stakeholder Reference Group for the Fox Eradication Program
- Save the Tasmanian Devil Program Stakeholder Reference Group
- Alternatives to 1080 Stakeholder Advisory Group (status of this committee uncertain)
- National Swift Parrot Recovery Team
- Tasmanian Galaxiidae Recovery Team
- Tasmanian Native Lowland Grasslands Recovery Team
- Road Kill Forum convened by the Royal Automobile Club of Tasmania to address wildlife roadkill

Reserve Management

The TCT is represented on the following regional and state committees to provide advice to Department of Primary Industries, Parks, Water and Environment regarding management of reserved land and Crown land:

- The Arthur-Pieman Conservation Area Management Committee
- The Arthur-Pieman Conservation Area Off-Road Vehicle Consultation Group
- The Arthur-Pieman Conservation Area Grazing Consultation Group
- Parks and Wildlife Service Recreational Vehicle Advisory Group#
- Crown Lands Act Review Project Reference Group#
- Liaison group regarding development of macropod management strategy

Committee has ceased operation in last year.

2. Key submissions on government strategies, discussion papers and management plans

The TCT attempts to lodge submissions on all important government strategies, discussion papers and management plans.

Key submissions made by the TCT for 2010-11:

- Draft Agricultural and Veterinary Chemicals (Control of Use) Regulations 2011
- Draft Planning Directive Bushfire Prone Areas Code
- Draft Boobyalla River Catchment Water Management Plan
- Draft Tomahawk River Catchment Water Management Plan
- Hanson Construction Materials Pty Ltd – Flagstaff Gully Quarry proposed expansion: permit applications and Development Proposal and Environmental Management Plan
- Submission to the Legislative Council Government Administrative Committee "A" 'Inquiry into the Public Native Forests Transition'
- DPIPWE Draft Corporate Plan 2011–2013
- 2011–2012 State Budget Community Consultation
- Draft Strategic Assessment for the Water Access Program, Midlands Water Scheme, Tasmania – Strategic Impact Assessment Report EPBC Act
- Draft Planning Directive No.1 – 'the Format and Structure of Planning Schemes (2010)'
- Draft DPMP Guidelines for Eureka Funds Management Whiterock Wind Farm (Robbins Island)
- Submission on the Productivity Commission Issues Paper: Performance Benchmarking of Australian Business Regulations: Planning, Zoning and Development Assessments.
- Brighton Bypass – Applications under the Aboriginal Relics Act 1975
- Planning Permit Application South Arm Road
- Rock Lobster Strategic Policy Discussion Paper
- Tasmanian TAC for Small Pelagics for the 2010–11 Season
- Comments on the Preliminary Proposals for New Management Measures for the Tasmanian Rock Lobster Fishery Discussion Paper – April 2010
- Review of the Australian Maritime College's National Centre for Marine Conservation and Resource Sustainability (NCMCRS)

- Draft Amendment No.3 to the D'entrecasteaux Channel Marine Farming Development Plan February 2002
- Comments on Rock Lobster Fishery Draft Management Plan Proposed Changes – April 2011

3. Project grants managed by TCT in 2010-11

Australian Government: Envirofund

Derwent Estuary Penguins Stage 2 (Completed)

Australian Government: Caring for our Country

- Port Davey Marine Reserve: prevention of marine pests/preservation of values (Completed)
- Furneaux Island Boxthorn Control and Maintenance on 12 Islands 2010 (Completed) – Project Officer, Karen Ziegler
- Outer Furneaux Island Boxthorn Control: maintenance the key to long-term success 2011 – Project Officer, Karen Ziegler
- Engaging the Tasmanian Community: building skills and knowledge for Marine Protected Areas (Completed)
- Tasmanian Island Care Reborn: an interactive web-based resource (Completed)

Other

- Tasmanian Weed Alert Network: grant from the Tasmanian Community Fund – Project Officer, Jonah Gouldthorpe
- Kingborough Community Cat Control Project, funding from a benefactor and Kingborough Council – Project Officer, Harko Werkman
- Sharing the Road with Tasmanian Wildlife: information display and online animation: funding from a benefactor – Project Officer, Chloe Lucas
- Furneaux Island Boxthorn Control 2011: grant from Tasmanian Landcare Association – Project Officer, Karen Ziegler

4. Community and NRM committee representation

- Derwent Estuary Penguin Project Steering Committee
- Southeast Coastal Management Group Steering Group#
- Bruny Island Weed Management Steering Group
- Kingborough Community Cat Management Group
- NRM South Mountains to Marine Project Steering Committee#

Committee has ceased operation in last year.

Non-government marine-related committees

Committee Member Tasmanian Association for Recreational Fishing Inc (TARFish)

Tassal Sustainability Report Advisory Committee

Global Aquaculture Alliance – Salmon Best Aquaculture Practices Committee

Tasmanian Aquaculture Reform Alliance (TARA) (decision group member)

No Pulp Mill Alliance

Friends of the Tamar Valley (member)

5. National NGO Affiliations

- Australian Environment Network
- Future Forum (replacement for the Mittagong Forum)
- Australian Forest Stewardship Council, Environment Chamber
- Stop Invasive Species Alliance
- Australian Wetlands Alliance



MARINE CAMPAIGNER
JON BRYAN

The TCT continues its work on fisheries management and other marine environmental issues. Jon Bryan is a member of all Tasmanian Fishery Advisory Committees. Jon contributes submissions as part of formal fishery management processes and discusses issues with managers, scientists, industry representatives, community groups and individuals. The TCT continues to support the need for a comprehensive, adequate and representative system of marine protected areas.

Wild Fisheries – Tasmania

Jon Bryan is a member of the Abalone FAC, Rock Lobster FAC, Scallop FAC, Scalefish FAC and Recreational FAC. These committees have a statutory roll and meet regularly to discuss management issues and provide advice to the Minister. The committees represent an opportunity to provide advice to the Minister and DPIPW and promote the need for the protection of natural values and ecosystems in the marine and coastal environment.

Wild Fisheries - Commonwealth

Jon Bryan has been a long-term member of the Scallop Management Advisory Committee (MAC). He is also a member of the Small Pelagic Resource Assessment Group. Both the Bass Strait scallop fishery and the small pelagic fishery are active in waters adjacent to Tasmania and are of direct relevance to Tasmania's marine environment. Jon is also a member of South MAC, which oversees fishing in Australia's subantarctic waters.

Marine Protected Areas

The TCT continues to support the creation of new marine protected areas in southeast Tasmania.

Centrostephanus Urchin Barrens

Jon has been warning the Tasmanian government about the development of Centrostephanus urchin barrens for many years. At the instigation of the TCT, a stakeholder forum was finally organised by Minister Bryan Green. While constructive, the forum was too short to allow discussion of the main issue, the management of the rock lobster fishery. The primary cause of urchin barrens has been the removal of the large rock lobster that can prey on Centrostephanus urchins and control their numbers. Without this ecological control, urchin numbers increase to the point where macroalgae (kelp/seaweed) is removed from rocky reefs. This not only results in massive ecological damage, but the barrens do not support rock lobster and abalone in numbers sufficient to support these valuable fisheries. It is not clear what the best solution to this problem is, but increasing the numbers of large rock lobster through maximum size limits and catch reductions, and area management are likely to be very important and there is an urgent need to investigate these further. We have requested that Minister Green reconvene the forum to look at rock lobster as part of the solution. This needs to be

done urgently. Centrostephanus urchin barrens are expanding rapidly and leading to the destruction of reef communities along much of the east and south east coasts.

Rock Lobster

The rock lobster fishery is in crisis, with ramifications for the marine environment as well as the fishing industry and recreational fishers. The Centrostephanus issue outlined above is closely linked with this fishery. A statutory review of the management of this fishery is nearing its final stages. Unfortunately there is no indication that any changes will be made that will be effective in dealing with longstanding problems such as urchin barrens, inshore fishing pressure, localised overfishing and falling biomass. The TCT continues to work to get the Tasmanian government to recognise and deal with these issues before a wholesale collapse of the fishery and shallow rocky reef ecosystem along the east and south-east coasts occurs. This will have a huge impact on the abalone fishery as well as the rock lobster fishery, and, of course, the impact on the environment will be immense. We believe that unless major changes are made to the way this fishery is managed, including the introduction of fine scale areas management and the creation of marine protected areas that can be used as reference areas, there is a real risk that the EPBC Act accreditation (which is required for export into the fishery's major markets) will not be possible.

Meetings with Politicians

Jon Bryan and Peter McGlone have been meeting with politicians from Labor, Liberal and Green Parties to discuss issues relating to fisheries, marine protected areas and the marine environment. This activity will continue.

Tamar Valley Pulp Mill

The Statement of Principles process unfortunately increased the risk of Gunns' Tamar Valley pulp mill actually being built. If the mill was built it would likely have a major impact on the Bass Strait marine environment, with 64,000 tonnes of effluent being dumped into the sea each day. Jon has been involved in meetings with other groups, particularly those in the Tamar Valley, to discuss ways to stop the pulp mill being built and has been an invited speaker at a Tail Race public meeting and a Wilderness Society public briefing. The TCT's position on the pulp mill and Statement of Principles continues to be supported by ongoing events.

TASMANIAN CONSERVATION TRUST INC

Financial Report For the year ended 30 June 2011

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TASMANIAN CONSERVATION TRUST INCORPORATED

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011**

	Note	2011	2010
Current assets			
Cash at Bank		266,592.37	102,076.68
Term deposits		-	179,602.88
Total current assets		<u>266,592.37</u>	<u>281,679.56</u>
Non-current assets			
Property, plant and equipment	2	2,188.41	3,634.65
Total Non-current assets		<u>2,188.41</u>	<u>3,634.65</u>
Total assets		<u>268,780.78</u>	<u>285,314.21</u>
Current liabilities			
Accounts payable		4,790.57	6,731.14
Grants received in advance	7	47,020.43	67,795.24
Subscriptions prepaid		6,888.38	2,878.99
Leave provisions			
Annual Leave		9,784.64	5,794.00
Long Service Leave		11,630.20	10,180.00
Total current liabilities		<u>80,114.22</u>	<u>93,379.37</u>
Net assets		<u>188,666.56</u>	<u>191,934.84</u>
Members funds			
Accumulated funds	3	112,866.56	116,134.84
Dreaper contingency reserve	4	75,800.00	75,800.00
Total members funds		<u>188,666.56</u>	<u>191,934.84</u>

TASMANIAN CONSERVATION TRUST INCORPORATED

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
INCOME		
General Sales	1,013.16	1,573.90
Donations	29,793.90	35,271.72
Australian Government Grants to Voluntary Environment and Heritage Organisations program	45,000.00	65,000.00
Tasmanian State Government Grant	30,000.00	30,000.00
Membership subscriptions	7,452.38	6,232.30
Administration income:		
General Grants	3,000.00	3,727.27
Elizabeth Street rental	28,405.30	26,990.26
Liverpool Street rental	14,975.26	13,612.18
Interest earned	16,247.83	15,966.46
Other income	3,887.25	2,658.97
TOTAL INCOME	179,775.08	201,033.06
EXPENDITURE		
Accountancy & Audit	1,585.00	1,350.00
Bank charges	250.72	240.96
Computer expenses	685.00	553.86
Depreciation	1,446.24	1,446.24
Insurance(includes Workers Compensation)	4,181.80	3,948.80
Licences and Registrations	894.61	544.45
Meeting expenses	400.26	381.05
Newsletter expenses	5,478.13	4,781.00
Other expenses	3,746.80	4,622.54
Photocopying	233.59	573.29
Postage	1,570.45	1,251.20
Printing/stationery	2,101.57	1,922.35
Rent, Rates, Elect. & Taxes		
Office-Liverpool Street	25,848.26	24,716.41
Elizabeth Street Building	19,609.41	19,630.09
Wages/superannuation:		
Wages	95,304.50	84,889.00
Superannuation	8,266.91	7,817.27
Short term project expenses	1,504.00	4,793.77
Telephone/fax	2,900.50	3,240.22
Travel/accommodation	1,594.77	1,678.33
Leave liability	5,440.84	15,974.00
Capacity Building Web Site	-	1,365.50
TOTAL EXPENDITURE	183,043.36	185,720.33
NET SURPLUS / (DEFICIT)	(3,268.28)	15,312.73

The accompanying notes form part of these financial statements

Note 1: Statement of Significant Accounting Policies

The significant policies that have been adopted in the preparation of this financial report are:

(a) Basis of Preparation

The Tasmanian Conservation Trust Incorporated is an association incorporated under the Associations Incorporation Act 1964. In the opinion of the Council, the Association is not a reporting entity. The financial report of the Association has been drawn up as a special purpose financial report for distribution to the members.

The financial report has been prepared on the accrual basis of accounting as defined in AAS 6 Accounting Policies, using the historical cost convention and a going concern assumption. Except where stated, it does not take into account changing money values or current valuations of non-current assets. Except where noted, the accounting policies have been consistently applied.

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with current financial year amounts and other disclosures.

The financial report has been prepared in accordance with all applicable Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus View) that have a material effect with the following exceptions:

- AAS 1 - Statement of Financial Performance
- AAS 16 - Financial Reporting by Segments
- AAS 28 - Statement of Cash Flows
- AAS 33 - Presentation and Disclosure of Financial Instruments
- AAS 36 - Statement of Financial Position
- AAS 37 - Financial Report Presentation and Disclosures

(b) Revenue Recognition

Grant income

The Association receives grant funding for various projects. These funds are initially brought to account as a liability (grants in advance). This liability is reduced upon expenditure of the funds. A portion of grant funding received relates to administration and is brought to account as income of the Association.

Interest

Interest revenue is recognised as it accrues.

Asset sales

The gain or loss on disposal for all fixed assets is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal.

Contributions of assets

From time to time, assets are acquired by the Trust as a result of grant funding. Such assets are brought to account in the Statement of Financial Position and an equal amount is brought in as revenue.

(c) Taxation

The Association is not liable for income and therefore does not adopt tax effect accounting.

(d) Receivables

The collectability of receivables is assessed at year end and specific provision is made for any doubtful accounts.

(e) Recoverable amount of non current assets valued on cost basis

The carrying amounts of all non-current assets valued on the cost basis are reviewed to determine whether they are in excess of their recoverable amount at balance date. If the carrying amount of a non-current asset exceeds the recoverable amount, the asset is written down to the lower amount. In assessing recoverable amounts the relevant cash flows have not been discounted to their present value.

(f) Property, plant and equipment

Acquisition

Items of property, plant and equipment are initially recorded at cost and depreciated as outlined below. Minor purchases under \$1,000 are immediately expensed.

Depreciation

Items of property, plant and equipment are depreciated over their estimated useful lives using the straight line depreciation method. The depreciation rates used for each class of asset, for the current and previous years, are between 10.0% and 22.5%.

Assets are depreciated from the date of acquisition.

(g) Accounts payable

Liabilities are recognised for amounts to be paid in the future for goods or services received, whether or not billed to the Association.

(h) Grants

Grant monies on an individual project level are reconciled in the table in Note 6.

Grants receivable

Grants receivable in the Statement of Financial Position represents expenditure incurred by the Trust, in accordance with approved grants that has not been claimed or received by the Trust at the end of the financial year.

Grants received in advance

Grants received in advance in the Statement of Financial Position represents funding received by the Trust, in accordance with approved grants that have not been expended by the Trust at the end of the financial year.

(i) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or an item of the expense.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

(j) Employee entitlements

Employees of the Association take leave in the financial year it falls due.

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 2 PROPERTY, PLANT AND EQUIPMENT	2011	2010
	\$	\$
Office Equipment	3,634.56	5,080.89
Less: Accumulated depreciation	<u>(1,446.15)</u>	<u>(1,446.33)</u>
	<u>2,188.41</u>	<u>3,634.56</u>
 Total Non-current assets	 <u>2,188.41</u>	 <u>3,634.56</u>
 Reconciliations		
<i>Office Equipment</i>		
Carrying amount at beginning of year	3,634.56	5,080.89
Additions	-	-
Depreciation	(1,446.15)	(1,316.28)
Write off Computers	-	(130.05)
Carrying amount at end of year	<u>2,188.41</u>	<u>3,634.56</u>
 <i>Total:</i>		
Carrying amount at beginning of year	3,634.56	5,080.89
Depreciation	(1,446.15)	(1,446.33)
Write off Computers	-	-
Carrying amount at end of year	<u>2,188.41</u>	<u>3,634.56</u>

NOTE 3 ACCUMULATED FUNDS		2010
Accumulated Funds at beginning of year	116,134.84	100,822.11
Net surplus / (deficit)	<u>(3,268.28)</u>	<u>15,312.73</u>
Accumulated Funds at end of year	<u>112,866.56</u>	<u>116,134.84</u>

NOTE 4 DREAPER CONTINGENCY RESERVE

This reserve relates to a bequest received in May 1995. The amount has been invested.

NOTE 5 CAPITAL EXPENDITURE COMMITMENTS

There were no capital expenditure commitments at the end of the financial year.

NOTE 6 EVENTS SUBSEQUENT TO BALANCE DATE

An application has been made to the Federal Court of Australia challenging the legality of the variations made in relation to the proposed Tamar Valley Pulp Mill. There will be no significant cost to the Trust in relation to this litigation.

TASMANIAN CONSERVATION TRUST INCORPORATED

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

NOTE 7 PROJECTS

	30/6/10		30/6/11		30/6/11	
	Receivable	Advance	Grant Expenditure	Grant Receipts	Receivable	Advance
Grants General						
Australian Government						
Caring for our Country	-	16,272.73	16,222.73	-	-	50.00
Tas Island Care Reborn	-	489.40	489.40	-	-	-
Port Davey Marine Reserve	-	691.14	691.14	-	-	-
Furneaux Is Boxthorn Control 2010	-	18,545.45	12,563.68	-	-	5,981.77
Furneaux Is Boxthorn Control 2011	-	7,684.98	7,684.98	-	-	-
Engage the Tasmanian Community	-					
Total Grants General	-	43,683.70	37,651.93	-	-	6,031.77
Tasmanian Community Fund						
Tasmanian Weed Alert Network	-	8,871.42	43,573.05	43,235.50	-	8,533.87
Special Projects						
Roadkill Signs	-	2,991.98	-	-	-	2,991.98
Dog Control on Beaches	-	1,004.41	-	-	-	1,004.41
Furneaux Is Boxthorn 2011 TLA	-	2,909.09	2,909.09	-	-	-
Furneaux Is Boxthorn 2011 NRM	-	-	-	3,000.00	-	3,000.00
Wildlife Campaign	-	5,118.98	616.77	-	-	4,502.21
Melbourne Tarkine Action Group	-	2,318.73	-	-	-	2,318.73
Peninsula Environment Network	-	891.46	-	-	-	891.46
Peninsula Tracks -TCT Publication	-	5.47	455.47	450.00	-	-
Tas Weed Alert Network TLA	-	-	-	9,345.00	-	9,345.00
Kingborough Cat Management	-	-	1,599.00	10,000.00	-	8,401.00
Total Special Projects	-	15,240.12	5,580.33	22,795.00	-	32,454.79
TOTAL	-	67,795.24	86,805.31	66,030.50	-	47,020.43
		67,795.24	20,774.81			47,020.43

TASMANIAN CONSERVATION TRUST INCORPORATED

COUNCIL STATEMENT

1. In the opinion of the Council of the Tasmanian Conservation Trust
 - a. the Association is not a reporting entity;
 - b. the financial statements and notes thereto, set out on pages 1 to 9 are drawn up, in accordance with the basis of accounting described in Note 1, so as to present the financial position of the Association as at 30 June 2011 and its performance, as represented by the results of its operations, for the year ended on that date; and
 - c. there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

2. In respect of the year ended 30 June 2011 the Association has:
 - a. kept such accounting records as to correctly record and explain its transactions and financial position; and
 - b. kept its accounting records so that a true and fair financial report of the Association can be prepared from time to time.

Signed on behalf of the Council



.....
Philip Anstie

President



.....
Dated



.....
Mervyn Kershaw

Treasurer



.....
Dated

YAXLEY BUSINESS and ACCOUNTING SERVICES

Independent audit report to the members of the Tasmanian Conservation Trust Incorporated

Scope

On the basis of the information provided by the Board the financial report of the Tasmanian Conservation Trust Incorporated ('the Association') for the year ended 30 June 2011 being a general purpose financial report consisting of the statement of financial position, income and expenditure statement and accompanying notes set out on pages 1 to 7 has been compiled. The Association's Board members are responsible for the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the needs of the members. An independent audit of the financial report has been conducted in order to express an opinion on it to the members of the Association. No opinion is expressed as to whether the accounting policies as disclosed are appropriate for the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the requirements of the Associations Incorporation Act 1964. Any assumption of responsibility for any reliance on this report to which it relates, to any person other than the members, or for any purpose other than that for which it was prepared, is disclaimed.

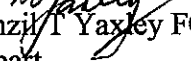
The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the financial statements are presented fairly in accordance with the basis of accounting described in Note 1 to the financial statements and the Associations Incorporations Act, so as to present a view which is consistent with the understanding of the Trust's financial position and results of its operations. These policies do not require the application of all Accounting Standards nor other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report of the Tasmanian Conservation Trust Incorporated is properly drawn up:

- a) so as to present fairly the Trust's financial position as at 30 June 2011 and its performance for the year on that date, in accordance with the basis of accounting described in Note 1 (a) to the financial statements; and
- b) in accordance with the Associations Incorporation Act 1964.


Denzil T Yaxley FCPA
Hobart

8 August 2011

**TASMANIAN CONSERVATION TRUST INCORPORATED
SUPPLEMENTARY INFORMATION**

**INCOME AND EXPENDITURE STATEMENT - BUDGET ANALYSIS
FOR THE YEAR ENDED 30 JUNE 2011**

	2010-11 Budget \$	2010-11 Actual \$	2010-11 Variance \$
INCOME			
General Sales	500.00	1,013.16	513.16
Donations	20,000.00	29,793.90	9,793.90
Australian Government Grants to Voluntary Environment and Heritage Organisations program	45,000.00	45,000.00	-
State Government Grant	30,000.00	30,000.00	-
Membership subscriptions	7,500.00	7,452.38	(47.62)
Administration income:			
General Grants-Admin fees	3,000.00	3,000.00	-
Costs reimbursed:			
Elizabeth Street rental	28,400.00	28,405.30	5.30
Liverpool Street rental	14,300.00	14,975.26	675.26
Interest earned	16,000.00	16,247.83	247.83
Other income	3,300.00	3,887.25	587.25
TOTAL INCOME	168,000.00	179,775.08	11,775.08
EXPENDITURE			
Accountancy & Audit	1,500.00	1,585.00	85.00
Bank charges	250.00	250.72	0.72
Computer expenses	700.00	685.00	(15.00)
Depreciation	1,540.00	1,446.24	(93.76)
Land Tax and Rates			
Insurance	4,000.00	4,181.80	181.80
Legal expenses	-	-	-
Licences and registrations	650.00	894.61	244.61
Meeting expenses	300.00	400.26	100.26
Newsletter expenses	6,000.00	5,478.13	(521.87)
Other expenses	4,000.00	3,746.80	(253.20)
Photocopying	350.00	233.59	(116.41)
Telephone/Fax	3,000.00	2,900.50	(99.50)
Postage	1,500.00	1,570.45	70.45
Printing/stationery	2,000.00	2,101.57	101.57
Rent, Rates, Elect. & Taxes:			
Liverpool Street	23,500.00	23,550.10	50.10
Aurora Liverpool Street	2,000.00	2,298.16	298.16
Elizabeth Street	20,000.00	19,609.41	(390.59)
Capacity Building Web Design	-	-	-
Repairs and maintenance	-	-	-
Wages/superannuation:			
Wages	100,000.00	95,304.50	(4,695.50)
Superannuation	8,649.00	8,266.91	(382.09)
Short term project expenses	2,000.00	1,504.00	(496.00)

**TASMANIAN CONSERVATION TRUST INCORPORATED
SUPPLEMENTARY INFORMATION**

**INCOME AND EXPENDITURE STATEMENT - BUDGET ANALYSIS
FOR THE YEAR ENDED 30 JUNE 2011**

	2010-11 Budget	2010-11 Actual	2010-11 Variance
	\$	\$	\$
Travel/accommodation	1,500.00	1,594.77	94.77
Provision for leave liabilities	1,300.00	5,440.84	4,140.84
TOTAL EXPENDITURE	184,739.00	183,043.36	(1,695.64)
NET SURPLUS/DEFICIT	(16,739.00)	(3,268.28)	13,470.72



tasmanian conservation trust inc

TCT COUNCIL 2010–2011

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tasmanian conservation trust inc

The **tasmanian conservationist** is the regular newsletter of the **tasmanian conservation trust inc** ABN 63091237.

Printed on 100% recycled, 100% Australian-made paper.

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