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MEDIA RELEASE

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Taxpayer to foot bill for Meander Dam

The admission today that the Tasmanian Government is trying, and failing, to sell water from the Meander Dam at \$27 a megalitre is further proof of the lack of unviability of this enormous white elephant.

TCT Director Craig Woodfield said that the figure of \$27 is only half of the most optimistic of the Government's previous sales prices, and at such a rate the dam will never be able to recoup the tens of millions of dollars of taxpayers money that has been invested in it.

"This is effectively the Spirit 3 of the Meander Valley – an enormous waste of time and money" said Mr. Woodfield.

"The Tasmanian Government has had numerous opportunities to walk away from this project, most recently when a commercial venture failed completely at the end of 2005. It is the Tasmanian taxpayer who will ultimately foot the bill for the Meander Dam."

The TCT succeeded in having the dam's licence revoked in 2003 when scientists and economists testified against the dam. The State Government passed special legislation later that year to restore the dam's approval.

Call Craig Woodfield on 6234 3552 or 0417 160 751 for additional comment